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Hartz Mountain to launch solar power initiative

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Hartz Mountain Industries Inc. announced today that it will officially switch on a new solar installation on the 65,000-square-foot roof of the Meadowlands Exposition Center on Monday morning.

The 412-kilowatt rooftop solar array, which will produce approximately 40 percent of the center's electricity, is the first of many rooftop solar power systems the Secaucus-based real estate developer said it plans to install on the buildings, predominantly warehouses, within its 39 million-square-foot portfolio. It also is the first completed solar installation in New Jersey to be partially funded by **PSE&G's** Solar Loan Program, according to Hartz.

The two-year, \$105 million pilot program, which was approved by the Board of Public Utilities in April, offers loans to installers of rooftop solar panels with repayments using solar credits. The loans can finance 40 percent to 60 percent of the cost of solar panel installation. Under the program, PSE&G will provide \$1.62 million in loans, which Hartz will use to help pay for the installation, along with its own funds. **SunPower Corp.**, a San Jose, Calif.-based solar panel company, manufactured, designed and installed the solar array at the Meadowlands Exposition Center.

Other real estate developers have installed or are considering installing rooftop solar arrays at industrial properties in New Jersey, including River Terminal Development, based in the South Kearny section of Kearny; Cranbury-based Matrix Development; and Pantheon Properties, in New York.

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